

New Jersey Program for Municipal Entities – 2020 Rates

TERM	\$2.5k - \$100k	\$100k - \$200k
2	4.15%	3.72%
3	4.29%	3.86%
4	4.04%	3.61%
5	3.81%	3.42%

- Rates are indexed to the Federal Home Loan Bank of Des Moines, and will be re-indexed on the last Friday of every month.
 - Link to base index, CIA (Community Investment Advance):
<https://members.fhlbdm.com/advance-rates/13>
- Rates updated 6/28/2019

Please note:

- All transactions are subject to credit review and approval.
- Rates will be reevaluated and reset on the last Friday of the month.
- Lessee's total amount of tax-exempt debt to be issued in this calendar year will not exceed the \$10M limit, or the interest rate is subject to change.
- Hunterdon County ESC will charge a fee of \$250 for transactions under \$100,000, and a fee of \$500 for transactions between \$100,000 and \$200,000.