

NONPROFIT ORGANIZATION /501(c)3 CREDIT APPLICATION

FINANCIAL INFORMATION

If the obligor's expenditures exceeded revenues for any one of the last three years, please explain why and what measures were taken to correct the shortfall:	
Have the requested contract payments been included in the operating budget? If no, explain.	<input type="checkbox"/> Yes <input type="checkbox"/> No
Has the obligor defaulted on a prior lease, bond or legal obligation?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Can any of the invested assets either directly or through an investment pool in derivatives, inverse floaters, reverse repurchase agreements or any other investment be characterized as a "High Risk"?	<input type="checkbox"/> Yes <input type="checkbox"/> No

DEMOGRAPHICS

What is the nature of the organization?
What is the number of people served?
What is the population of the service area?

Financial Information Required

- **Three (3) most recently completed tax returns WITH schedule of Debt Service Commitments (or audits)**
- **If the fiscal year end of the return (audit) is more than three (3) months ago, also provide current year-to-date Balance Sheet with Debt Service Commitments and Income Statement**
- **Current budget**
- **Next year's budget (if available)**
- **For any fiscal year without a return (audit) provide comprehensive financial statements to include a Balance Sheet with Debt Service Commitments and an Income Statement in place of the returns (audits)**
- **A copy of the Articles of Incorporation**

Without complete financial information, the credit review process may be delayed. Please call with any questions or concerns prior to returning this application to Baystone Financial Group.

Completed By (Signature):	Printed Name and Title:	Date:
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- **By signing this application obligor representative agrees to the following statement: "Everything stated in this application is correct to the best of my knowledge. I understand obligee will retain this application whether or not it is approved. Obligee is authorized to verify any information on this application with an appropriate third party as necessary to complete the credit review process."**
- **A lost deal fee will be charged to the obligor if the transaction fails to fund once the transaction has been credit approved and contract documents delivered to the obligor. This fee will not be charged if the transaction is funded by obligee/s.**